



NGAI HING HONG COMPANY LIMITED

毅興行有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

DESPATCH OF PROSPECTUS DOCUMENTS

Printed copies of the prospectus, the application form and excess application form in relation to the Open Offer were despatched on 26 May 2005 to the Qualifying Shareholders. The latest time for acceptance and payment in respect of the Offer Shares is 4:00 p.m. on Thursday, 9 June 2005.

Reference is made to the announcement (the "Announcement") made by Ngai Hing Hong Company Limited (the "Company") dated 11 May 2005 in relation to an open offer of new Shares on the basis of one Offer Share for every five Shares held on Record Date. Capitalised terms used herein have the same meanings ascribed thereto in the Announcement.

DESPATCH OF PROSPECTUS DOCUMENTS

Following the registration and filing of the Prospectus Documents and other related documents with the Registrar of Companies in Hong Kong and the Registrar of Companies in Bermuda (as appropriate), the Directors announce that printed copies of the Prospectus Documents were despatched on 26 May 2005 to the Qualifying Shareholders whose names appeared on the register of members of the Company on the Record Date of 25 May 2005. There were no Overseas Shareholders being excluded from the Open Offer as at the Record Date.

Qualifying Shareholders are reminded that the latest time for acceptance and payment in respect of the Offer Shares is 4:00 p.m. on Thursday, 9 June 2005. Details of the procedures for acceptance and payment thereof and the expected timetable for the Open Offer are set out in the Prospectus Documents.

It should be noted that the Open Offer is conditional on, among other things, the Underwriting Agreement not being terminated by the Underwriter in accordance with the terms of the Underwriting Agreement. Details of the circumstances under which the Underwriter may terminate the Underwriting Agreement are set out in the Prospectus Documents. Any Shareholders or other persons dealing in such Shares up to the date on which all conditions to which the Open Offer is subject are fulfilled (which is expected to be 4:00 p.m. on Monday, 13 June 2005) will accordingly bear the risk that the Open Offer may not become unconditional and may not proceed.

As at the date of this announcement, the executive Directors are Mr. Hui Sai Chung,

Mr. Hui Kwok Kwong, Dr. Wong Chi Ying, Anthony, Mr. Lai Kam Wah, Mr. Ching Yu Lung and Madam Liu Sau Lai; and the independent non-executive Directors are Mr. Ho Wai Chi, Paul, Mr. Fong Pong Hing and Mr. Chan Dit Lung.

By order of the Board
Ngai Hing Hong Company Limited
Hui Sai Chung
Chairman

Hong Kong, 26 May 2005

** For identification purpose only*